A Scammy Snapshot of 2023
(based on reports to Consumer Sentinel)
ftc.gov/data
ReportFraud.ftc.gov

Reported losses to investment scams grew.

Losses to business imposters climbed.

Losses to FTC imposters soared.

Reports by Military Consumers

Imposters: Highest # of reports: 42,000
Highest total losses: $178 million

Investments: Highest % with loss: 81%
Highest median losses: $7,000

Top Payment Methods and Losses

Bank Transfer or Payments $1.8 billion
Cryptocurrency $1.4 billion
Wire Transfer $343.7 million

Scammers contacting people by phone or on social led to big losses.

Phone calls: Highest per person reported losses
$1,480 median loss

Social media: Highest overall reported losses
$1.4 billion total lost

Email: Highest # of reports
358,000 reports