How Scammers Try To Steal Your Life Savings

People are losing big money to scammers running complicated scams. Here's how the scam works:



A scammer pretending to be from a company you know contacts you, saying they supposedly spotted fraud on one of your accounts and your money isn't safe.



They connect you with someone else to supposedly help you move your money to "protect" it.



The "helper"— who often claims to work for the government — is really a scammer trying to steal your money.

If someone tells you to do any of these things, it's a scam.

"Put your money in a secure account to protect it." **[hat's a scam** "Transfer your money to a cryptocurrency account to protect it." That's a scam.

"Get cash and I'll send a driver to pick it up." **That's a scam.** "Deposit cash at a Bitcoin ATM to protect your money." That's a scam. "Buy gold and a driver will come get it." **That's a scam.**

No one from the government will tell you to do these things. Only a scammer will.

Never transfer or send money, cryptocurrency, cash, or gold to someone you don't know in response to an unexpected call or message.



More at <u>ftc.gov/imposters</u> Report scams to the Federal Trade Commission at <u>ReportFraud.ftc.gov</u>